

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

DENIS J. CONLON, NICOLE TRAVIS, BRIAN
J. SCHROEDER, PATRICK A. JACEK, PETER
HANSELMANN, and ALEXANDER PASCALE,
Individually, on Behalf of The Northern Trust
Company Thrift-Incentive Plan, and on Behalf of
All Others Similarly Situated,
Plaintiffs,

v.

THE NORTHERN TRUST COMPANY;
THE NORTHERN TRUST COMPANY
EMPLOYEE BENEFIT ADMINISTRATIVE
COMMITTEE; and KIMBERLY SOPPI;
Defendants.

Case No. 21-cv-2940

Magistrate Judge Keri Holleb Hotaling

ORDER AMENDING SETTLEMENT SCHEDULE

The Parties' Joint Motion to Amend the Class Action Settlement Approval Schedule [Dkt. 126] is GRANTED, and the revised Class Action Settlement Approval Schedule is adopted as follows:

Step	Date	Event
a.	December 6, 2024	Parties Reduce Settlement to a Written Agreement
b.	December 20, 2024	Claims Administrator Retained
c.	January 6, 2025	Plaintiffs' Unopposed Motion and Memo for Preliminary Approval-Settlement Agreement and Class Certification
d.	January 16, 2025 (No later than 10 days after the Motion for Preliminary Approval is filed)	CAFA Notice served

Step	Date	Event
e.	January 28, 2025 at 10:00 a.m. CST in Courtroom 1700, 219 South Dearborn Street, Chicago, IL 60604	IN-PERSON Hearing on Preliminary Approval and Plaintiffs' Motion for Class Certification and Approval of the Notice to the Class and of Date for Final Fairness Hearing
f.	January 28, 2025	Order preliminarily approving the Settlement
g.	May 19, 2025 (No later than 21 calendar days before the Fairness Hearing)	Independent Fiduciary Determination
h.	Monday, June 16, 2025 (No later than 14 calendar days prior to the deadline provided in the Preliminary Approval Order for Class Members to object to the Settlement Agreement)	Plaintiffs' Motion, Memo and Declarations in Support of Attorney Fees, Reimbursement of Expenses, and Service Awards Plaintiffs' Motion, Memo and Declarations in Support of Final Approval
i.	July 1, 2025 (28 calendar days prior to the scheduled Fairness Hearing)	Deadline for Objections, Supporting Documents and Appearance of any Counsel, Sent to Class Counsel and Defense Counsel
j.	July 15, 2025 (14 calendar days before the Fairness Hearing)	Replies in support of Final Approval and Attorneys' Fees, Expenses, and Service Awards Submission of the Final Approval Order
k.	July 29, 2025 at 10:00 a.m. CST in Courtroom 1700, 219 South Dearborn Street, Chicago, IL 60604 (No less than 90 calendar days after CAFA notices are served)	IN-PERSON Final Fairness Hearing
l.	August 4, 2025	Final Approval Order

Step	Date	Event
m.	September 3, 2025 (Assuming No Appeal, Effective Date falls 30 days after Final Approval Order)	Settlement Effective Date
n.	October 15, 2025 (Within 42 calendar days of the Settlement Effective Date)	Service Awards approved by the Court shall be paid
o.	October 15, 2025 (Within approximately 42 calendar days of the Settlement Effective Date)	The Settlement Administrator shall distribute the Net Settlement Amount to Class Members
p.	November 3, 2025 (Upon completing the calculation of each Participant Class Member and Former Participant Class Member's Final Entitlement Amount and no later than 60 calendar days following the Settlement Effective Date)	The Settlement Administrator shall effect a rollover from the Qualified Settlement Fund to the individual retirement account or other eligible employer plan elected by each Rollover-Electing Former Participant Class Member in their Former Participant Rollover Form
q.	November 3, 2025 (Upon completing the calculation of each Class Member's Final Entitlement Amount and no later than 60 calendar days following the Settlement Effective Date)	The Settlement Administrator shall issue a check from the Qualified Settlement Fund to each Non-Rollover-Electing Former Participant Class Member whose Final Entitlement Amount is not less than \$10.00, in the amount of each Former Participant Class Member's Final Entitlement Amount (less any withholdings).

ENTERED: March 11, 2025



Hon. Keri L. Holleb Hotaling,
United States Magistrate Judge